



Maryland Department of Housing
and Community Development

May 18, 2007

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GOVERNOR

Anthony G. Brown
LT. GOVERNOR

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SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

Directive 2007-10

MEMORANDUM: ALL PARTICIPATING LENDERS

SUBJECT: NEW INCOME AND PURCHASE PRICE LIMITS FOR 2007

The purpose of this Directive is to inform you that the new Income and Purchase Price Limits for 2007 became effective for loans reserved on or after May 14, 2007. This **Directive** will be uploaded to our morehouse4less.com website (under Lenders Only/Single Family Housing Directives) and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

New Income and Purchase Price Limits for 2007

In 2007, the Non-Targeted Areas of the Baltimore-Towson MSA (the counties of Anne Arundel, Baltimore, Carroll, Harford, Howard and Queen Anne's) were considered "high cost housing areas" and their Income Limits were increased accordingly. The remaining 18 counties also had their Income Limits increased. In addition, Purchase Price Limits were increased in nine counties. Refer to the [Income and Purchase Price Limits](#) chart on the morehouse4less.com website (under Lenders Only/Income & Purchase Price Limits) or Lender On-Line (under Program Documents/Income and Purchase Price Limits) for the new Income and Purchase Price Limits.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

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Assistant Director
Single Family Housing

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