



Maryland Department of Housing
and Community Development

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September 23, 2008

Directive 2008-20

MEMORANDUM: ALL PARTICIPATING LENDERS

SUBJECT: Elimination of the Lender Paid Mortgage Insurance (LPMI) Program

The purpose of this Directive is to inform you that the Lender Paid Mortgage Insurance (LPMI) Program will be eliminated from our menu of products effective close of business on Wednesday, September 24, 2008. This action becomes necessary because mortgage insurance companies are no longer offering to insure this product at the 1.75% one-time, non-refundable mortgage insurance premium.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

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