



Maryland Department of Housing
and Community Development

Martin O'Malley
GOVERNOR

Anthony G. Brown
LT. GOVERNOR

Raymond A. Skinner
SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

April 25, 2008

Directive 2008-9

MEMORANDUM: ALL PARTICIPATING LENDERS

SUBJECT: ELIMINATION OF THE 5/30 and 7/33 INTEREST-ONLY **LIFELINE** PRODUCT

The purpose of this Directive is to inform you that the 5/30 and 7/33 interest-only product will be eliminated from our menu of products effective for any Lifeline Refinance Mortgage Program loan reserved on or after April 28, 2008. Information relating to this change will be updated on the website and Lender On-Line.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

COMMUNITY DEVELOPMENT
ADMINISTRATION
DIVISION OF DEVELOPMENT FINANCE
100 Community Place
Crownsville, MD 21032

PHONE 410-514-7400
TOLL FREE 1-800-756-0119
TTY/RELAY 711 or 1-800-735-2258
WEB www.mdhousing.org

