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May 12, 2009

Directive 2009-11

MEMORANDUM: ALL PARTICIPATING LENDERS

SUBJECT: CLARIFICATION OF MERS TRANSFER PROCESS

The purpose of this Directive is to clarify the MERS transfer process. The following procedure must be followed when you transfer a loan to the Maryland Community Development Administration on MERS:

- The loan must be transferred within 48 hours of receiving the purchase advice;
- The lender must list:
 - Bogman, Inc. as the Sub-servicer. Their MERS ID is: **1004833**; and
 - Maryland Community Development Administration as the Servicer and Investor. Our MERS ID is: **1008248**.

This Directive will be uploaded to our website at <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director
Single Family Housing

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